



BANSAL VAIBHAV AND ASSOCIATES

Chartered Accountants

108-109, Perna Complex, B-3, Subhash Chowk,
Laxmi Nagar, Delhi – 110092

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF BLUE BERRY E-SERVICES PRIVATE LIMITED

I. Report on the Financial Statements

1. Opinion

- A. We have audited the accompanying financial statements of M/s Blue Berry E-Services Private Limited ("the Company"), which comprise the Balance Sheet as at 31st March 2023, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended and notes to financial statements including a summary of the significant accounting policies and other explanatory information.
- B. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2023, its profit and cash flows for the year ended on that date.

2. Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act ("SAs"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

3. Key Audit Matters

Key Audit Matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a



Email: fcavaibhavbansal@gmail.com

Phone No: 011 – 43108650, 40109456

whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

4. Other Information - Board of Directors' Report

- A. The Company's Board of Directors is responsible for the preparation and presentation of its report (herein after called as "Board Report") which comprises various information required under section 134(3) of the Companies Act 2013 but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the Board Report and we do not express any form of assurance thereon.
- B. In connection with our audit of the financial statements, our responsibility is to read the Board Report and in doing so, consider whether the Board Report is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If based on the work we have performed, we conclude that there is a material misstatement in this Board Report, we are required to report that fact. We have nothing to report in this regard.

5. Management's Responsibility for the Financial Statements

- A. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of "the Act" for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
- B. In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

6. Auditor's Responsibility for the audit of financial statements

- A. Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.



Email: fcavaibhavbansal@gmail.com

Phone No: 011 - 43108650, 40109456

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v) Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieve fair presentation.

C. Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

D. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.



Email: fcavaibhavbansal@gmail.com

Phone No: 011 - 43108650, 40109456

- E. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

II. Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditors' Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "**Annexure A**", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - ii) In our opinion, proper books of account as required by the law have been kept by the Company so far as it appears from our examination of those books.
 - iii) The Balance Sheet, Statement of Profit and Loss and the Cash Flow Statement dealt with by this report are in agreement with the books of account.
 - iv) In our opinion, subject to our comments stated in para for basis of qualified opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - v) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the director is disqualified as on 31st March, 2023 from being appointed as director in terms of section 164(2) of the Act.
 - vi) In our opinion, the provisions of section 143(3)(i) with regard to opinion on internal financial controls with reference to financial statements and operating effectiveness of such controls is not applicable to the company.
 - vii) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial is not applicable to a private limited company.
 - viii) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - a. The company does not have any pending litigations which would impact its financial position;



Email: fcavaibhavbansal@gmail.com

Phone No: 011 – 43108650, 40109456

- b. The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- c. There are no amounts required to be transferred to the Investor Education and Protection Fund by the Company.
- d. (i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (ii) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (iii) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (d) (i) and (d) (ii) contain any material misstatement.
- e. The Company have not declared or paid any dividend during the year.
- f. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.

For Bansal Vaibhav And Associates
Chartered Accountants
(Firm Registration Number 041070N)

Vaibhav Bansal
(CA. Vaibhav Bansal)
Proprietor
(M. No. 544068)



Place: Delhi

Date: 6th September, 2023

UDIN: 23544068B6YJUV7260

Email: fcavaibhavbansal@gmail.com

Phone No: 011 - 43108650, 40109456

'ANNEXURE A' TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our Report of even date)

- (i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
(B) The Company is maintaining proper records showing full particulars of intangible assets.
- (b) As explained to us, the Property, Plant and Equipment were physically verified during the year by the management in accordance with a program of verification, which in our opinion provides for physical verification of all the Property, Plant and Equipment at reasonable intervals. According to information and explanations given to us, no material discrepancies were noticed on such verification.
- (c) Based on our audit procedures and according to the information and explanations received by us, we report that all title deeds of immoveable property of the company are held in the name of the company.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1948 (45 of 1988) and the rules made thereunder.
- (ii) (a) The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification, coverage and procedure of such verification by the management is reasonable. We are informed that the discrepancies identified on physical verification of inventory as compared to the book records were not material and have been properly dealt with in the books of accounts.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets. Therefore, no comments under Para 3(ii)(b) is called for.
- (iii) According to the information and explanations given to us and on the basis of our examination of the records of the company, during the year, the company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Therefore, no comments under Para 3(iii)(a) to 3(iii)(f) are called for.
- (iv) According to the information and explanations given to us and on the basis of our examination of the records, the Company has not given any loan or guarantee or has not made investments covered under section 185 and 186 of the Companies Act, 2013.
- (v) On the basis of information and explanations given to us and our scrutiny of Company's records, in our opinion, the company has not accepted any deposits or amounts which are deemed to be 'deposits'. Accordingly, Para 3(v) of the Order is not applicable.
- (vi) The provisions of Section 148 (1) of the Companies Act, 2013 with regard to maintenance of cost records are not applicable to the Company.



Email: fcavaibhavbansal@gmail.com

Phone No: 011 – 43108650, 40109456

- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company examined by us, undisputed statutory dues including Goods and Services Tax, Provident fund, Employees' State Insurance, Income-Tax, Sales Tax, Service Tax, duty of Customs, duty of excise, VAT, Cess and other statutory dues have generally been regularly deposited by the Company with the appropriate authorities.

According to the information and explanations given to us, there was no undisputed dues in respect of Goods and Services Tax, Provident Fund, Employees' State Insurance, Income Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and other Statutory dues were in arrears as on the last day of the financial year concerned for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there was no dues of Goods and Services Tax, Provident Fund, Employees' State Insurance, Income Tax, Sales tax, Service Tax, duty of Customs or duty of Excise or Value Added Tax, Cess and other statutory dues, which have not been deposited to the appropriate authorities on account of any dispute.

- (viii) According to the information and explanations given to us, there is no transaction to be recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 and also there is no previously unrecorded income and related assets to be recorded in the books of account during the year.

- (ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not defaulted in repayment of loans or other borrowing or in the payment of interest thereon to any lender.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has applied Term Loans for the purpose for which loans were obtained.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not utilized funds raised on short term basis for long term purposes.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures. Accordingly, clause (ix)(e) of the order is not applicable on the company.

(f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Accordingly, clause (ix)(f) of the order is not applicable on the company.

- (x) (a) The company has not raised any moneys by way of Initial Public Offer or Further Public Offer (including debt instruments) during the year. Hence, comments under Para 3(x)(a) of the Order are not called for.



- (b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year under review. Hence, the comments under Para 3(x)(b) of the Order are not called for.
- (xi) (a) Based on the examinations of the books and records of the company and according to the information and explanations given to us, considering the principles of materiality outlined Standards on Auditing, we report that no fraud by the company or on the company has been noticed or reported during the year.
- (b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act, 2013, has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) According to the information and explanations given to us, company has not received any whistle-blower complaint during the year.
- (xii) According to the information and the explanations provided to us, the company is not a Nidhi Company. Hence, the requirements of Para 3(xii) of the Order is not applicable to the company.
- (xiii) According to the information and the explanations provided to us, we are of the opinion that all transactions with the related parties are in compliance with sections 177 and 188 of the Companies Act, 2013 and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.
- (xiv) (a) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company is not mandated to obtain the Internal Auditors Report u/s 138 of the Companies Act.
- (xv) According to the information and the explanations provided to us, we are of the opinion that the company has not entered into any non-cash transactions with directors or persons connected with him. Hence, the comments under Para 3(xv) of the Order are not called for.
- (xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, Para 3(xvi)(a) of the Order is not applicable.
- (b) The Company has not conducted any Non-Banking Financial or Housing Finance activities. Accordingly, Para 3(xvi)(b) of the Order is not applicable.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, Para 3(xvi)(c) of the Order is not applicable.
- (d) According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of Para 3(xvi)(d) are not applicable.
- (xvii) The Company has not incurred cash losses in the current and in the immediately preceding financial year.
- (xviii) There has been resignation of the statutory auditors during the year and there has been no issue, objection or concern raised by the outgoing auditors which are required to be taken into consideration.



Email: fcavaibhavbansal@gmail.com

Phone No: 011 – 43108650, 40109456

- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) According to the information and the explanations provided to us, we are of the opinion that section 135 of the Companies Act is not applicable on the company. Hence, Para 3(xx) of the Order is not applicable to the company.

For Bansal Vaibhav And Associates
Chartered Accountants
(Firm Registration Number 041070N)

Vaibhav Bansal

(CA. Vaibhav Bansal)
Proprietor
(M. No. 544068)



Place: Delhi

Date: 6th September, 2023

UDIN: 23544068B6YJUV7260

Email: fcavaibhavbansal@gmail.com

Phone No: 011 – 43108650, 40109456

BLUE BERRY E-SERVICES PRIVATE LIMITED
CIN : U72900DL2015PTC286436
BALANCE SHEET AS AT 31ST MARCH, 2023

All amounts are in INR Hundred unless otherwise stated

	Note No.		As At 31st March, 2023	As At 31st March, 2022
EQUITY AND LIABILITIES				
Shareholders' Funds				
(a) Share Capital	2	10,000.00	10,000.00	
(b) Reserves and Surplus	3	<u>1,59,156.40</u>	<u>1,69,156.40</u>	<u>1,26,296.73</u>
				1,36,296.73
Non - Current Liabilities				
(a) Long Term Borrowings	4		50,731.80	41,600.40
Current Liabilities				
(a) Short Term Borrowings	5	53,393.95	25,868.73	
(b) Trade Payables	6	2,71,040.68	1,77,007.02	
(c) Other Current Liabilities	7	<u>30,004.83</u>	<u>51,411.30</u>	<u>2,54,287.05</u>
TOTAL			<u>5,74,327.66</u>	<u>4,32,184.18</u>
ASSETS				
Non-current assets				
(a) Property, Plant and Equipment and Intangible Assets				
(i) Property, Plant and Equipment	8	28,451.05	13,050.86	
(ii) Intangible Assets	8	1,899.92	3,107.66	
(iii) Intangible Assets under Development	9	23,005.50	23,005.50	
(b) Non-Current Investments	10	1,33,340.79	56,298.88	
(c) Deferred Tax Assets (net)	11	3,393.18	3,375.63	
(d) Long-Term Loans and Advances	12			
(e) Other Non-Current Assets	13	<u>4,847.67</u>	<u>3,904.47</u>	<u>1,02,743.00</u>
Current assets				
(a) Current Investments	14	50.00		
(b) Inventories	15	67,848.23	11,816.31	
(c) Trade Receivables	16	1,65,397.38	2,28,511.00	
(d) Cash and Cash Equivalents	17	74,747.11	60,290.59	
(e) Short-Term Loans and Advances	18	7,883.35	1,303.11	
(f) Other Current Assets	19	<u>63,463.48</u>	<u>27,520.17</u>	<u>3,29,441.18</u>
TOTAL			<u>5,74,327.66</u>	<u>4,32,184.18</u>

The Accompanying Notes are an Integral Part of the Financial Statements 1-28

As per our Audit Report of Even Date Attached

For Bansal Vaibhav And Associates
Chartered Accountants
(Firm Registration Number 041070N)

Vaibhav Bansal
(CA. Vaibhav Bansal)
Proprietor
(M.No. 544068)



Dated : 6th September, 2023
Place: Delhi
UDIN : 23544068B6YJUV7260

For and on behalf of the Board of Directors

Akash Chaturvedi
(Akash Chaturvedi)
Director
DIN: 07250777

Radhika Pandey
(Radhika Pandey)
Director
DIN: 07945476

BLUE BERRY E-SERVICES PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2023

All amounts are in INR Hundred unless otherwise stated

Particulars	Note No.	For the year ended 31st March, 2023	For the year ended 31st March, 2022
Income			
Revenue from Operations	20	14,89,060.33	9,53,901.79
Other Income	21	4,481.32	4,172.77
Total Income		<u>14,93,541.65</u>	<u>9,58,074.56</u>
Expenses			
Purchases of Stock-in-Trade	22	11,49,467.80	8,11,494.70
Changes in Inventories of Stock-in-Trade	23	(56,031.92)	(9,525.89)
Employee Benefit Expense	24	1,17,703.92	52,274.12
Finance Cost	25	21,511.56	4,676.65
Depreciation and Amortisation Expense	8	7,694.92	7,123.99
Other Expenses	26	2,08,881.30	60,255.81
Total Expenses		<u>14,49,227.58</u>	<u>9,26,299.38</u>
Profit / (Loss) Before Tax		44,314.07	31,775.18
Tax Expense:			
(a) Current Tax		11,471.95	7,962.66
(b) Deferred Tax		(17.55)	72.00
		<u>11,454.40</u>	<u>8,034.66</u>
Profit / (Loss) for the year		<u>32,859.67</u>	<u>23,740.52</u>
Earnings Per Equity Share (in Rupees)			
(a) Basic	27	32.86	23.74
(b) Diluted	27	32.86	23.74

The Accompanying Notes are an Integral Part of the Financial Statements 1-28

As per our Audit Report of Even Date Attached

For Bansal Vaibhav And Associates
Chartered Accountants
(Firm Registration Number 041070N)

Vaibhav Bansal
(CA. Vaibhav Bansal)
Proprietor
(M.No. 544068)



Dated : 6th September, 2023
Place: Delhi

For and on behalf of the Board of Directors

Akash Chaturvedi
(Akash Chaturvedi)
Director
DIN: 07250777

Radhika Panday
(Radhika Panday)
Director
DIN: 07945476

BLUE BERRY E-SERVICES PRIVATE LIMITED
CIN : U72900DL2015PTC286436
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023

All amounts are in INR Hundred unless otherwise stated

PARTICULARS	For the year ended 31st March, 2023	For the year ended 31st March, 2022
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax as per Profit & Loss Account	44,314.07	31,775.18
Adjustments for:		
- Depreciation	7,694.92	7,123.99
- Profit on Sale of Property, Plant and Equipment and Intangible Assets	-	-
- Finance Costs	21,511.56	4,676.65
	<u>29,206.48</u>	<u>11,800.64</u>
Operating Profit before Working Capital Changes	<u>73,520.55</u>	<u>43,575.82</u>
Adjustments for:		
- Decrease/(Increase) in Inventories	(56,031.92)	(9,525.89)
- (Increase)/Decrease in Trade Receivables	63,113.62	(88,332.20)
- (Increase)/Decrease in Short Term Loan and Advances	(6,580.24)	563.13
- Decrease in Other Assets	(35,943.31)	(21,436.87)
- Increase/(Decrease) in Trade Payables	94,033.66	73,105.67
- (Decrease) in Other Current Liabilities	(21,406.47)	(6,311.11)
	<u>37,185.34</u>	<u>(31,937.27)</u>
Cash generated from operations	<u>1,10,705.89</u>	<u>11,638.55</u>
- Income Tax paid	(11,471.95)	(7,962.66)
Net Cash flow from Operating Activities	<u>99,233.94</u>	<u>3,675.89</u>
B CASH FLOW FROM INVESTING ACTIVITIES		
- Purchase of Property, Plant and Equipment and Intangible Assets	(21,887.37)	(29,158.82)
- Sale of Property, Plant and Equipment and Intangible Assets	-	-
- Decrease/(Increase) in Current Investments	(50.00)	-
- Decrease/(Increase) in Non-Current Investments	(77,041.91)	(56,298.88)
- Decrease/(Increase) in Long Term Loan & Advances	-	7,000.00
- Decrease/(Increase) in Other Non-Current Assets	(943.20)	1,488.28
- Decrease/(Increase) in bank deposits	20,700.82	(8,790.00)
Net Cash used in Investing Activities	<u>(79,221.86)</u>	<u>(85,759.42)</u>
C CASH FLOW FROM FINANCING ACTIVITIES		
- Increase in Share Capital / Share Premium Account	-	-
- Proceeds from Long Term Borrowings - Unsecured	9,131.40	30,350.40
- Proceeds from Short Term Borrowings - Unsecured	27,525.22	25,868.73
- Finance Costs	(21,511.56)	(4,676.65)
Net Cash used in Financing Activities	<u>15,145.06</u>	<u>51,542.48</u>
Net Increase in cash & Cash Equivalents (A+B+C)	<u>35,157.14</u>	<u>(30,541.05)</u>
Add : Opening Balance of Cash and Cash Equivalents	<u>16,377.97</u>	<u>46,919.02</u>
Closing Balance of Cash and Cash Equivalents	<u>51,535.11</u>	<u>16,377.97</u>

As per our Audit Report of Even Date Attached

For Bansal Vaibhav And Associates
Chartered Accountants
(Firm Registration Number 041070N)

Vaibhav Bansal
(CA. Vaibhav Bansal)
Proprietor
(M.No. 544068)



Dated : 6th September, 2023
Place: Delhi

Ashutosh Radhika
(Ashutosh Chaturvedi) (Radhika Pandey)
Director Director
DIN: 07250777 DIN: 07945476

BLUE BERRY E-SERVICES PRIVATE LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

Note-1

Significant Accounting Policies

a. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention on accrual basis of accounting, in accordance with Indian Generally Accepted Accounting Principles (GAAP). GAAP comprises the mandatory accounting standards notified under the Companies (Accounting Standards) Rules, 2021. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

b. Use of Estimates

Indian GAAP enjoins management to make estimates and assumptions that affect reported amount of assets, liabilities, revenue, expenses and contingent liabilities pertaining to year, the financial statements relate to. Actual result could differ from such estimates. Any revision in accounting estimate is recognized prospectively from current year and material revision, including its impact on financial statement, is reported in notes to accounts in the year of incorporation of revision.

c. Revenue Recognition

All items of incomes and expenses are accounted for on accrual basis. However, Sales of Goods and Services are excluding GST.

d. Property, Plant and Equipment and Intangible Assets

Property, Plant and Equipment are stated at cost less accumulated depreciation. Cost of acquisition or construction is inclusive of freight, duties, taxes and incidental expenses incurred during construction / installation of assets.

e. Depreciation / Amortization

Depreciation on property, plant and equipment has been provided on WDV method on prorata basis over the useful life prescribed in schedule II to the Companies Act, 2013 after considering salvage value of five percent of original cost except assets costing Rs. 5000/- or less, are fully depreciated in the year of purchase. The Company has considered useful life of assets same as prescribed under the Companies Act, 2013.

f. Foreign Currency transactions

The transactions in foreign currency are recorded at the exchange rate prevailing at the time of transactions. Monetary current assets and current liabilities are re-instated at year-end exchange rates and Gain or loss so determined and also the realized exchange gain or loss are recognised in the Profit and Loss Account.

g. Impairment of Assets

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

h. Inventories

Stocks are valued at cost except Stock-in-trade, which are valued at lower of cost and net realisable value on FIFO basis.

i. Goods and Service Tax

Goods and Service tax is accounted on the basis of raising the invoice for fee/charges for services rendered and goods supplied.



Ashwini

Rashika

BLUE BERRY E-SERVICES PRIVATE LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

j. Taxation

Current Tax is the amount of tax payable on the estimated taxable income for the Current Year as per the provisions of the Income Tax Act, 1961.

Deferred Tax resulting from "timing difference" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date.

Deferred Tax Asset is recognised and carried forward only to the extent that there is a virtual certainty of its realisation.

k. Earnings per share

The earnings considered in ascertaining the Company's earnings per share comprise the net profit after tax and include the post-tax effect of any extra-ordinary items. The number of shares used in computing basic earnings per share, is the weighted average number of shares outstanding during the period. The number of shares used in computing diluted earnings per share comprises the shares considered for deriving basic earnings per share and also number of equity shares that could have been issued on the conversion of all dilutive potential equity shares.

l. Provisions, contingent liabilities and contingent assets

Provisions are recognized in terms of Accounting Standard 29 - Provisions, Contingent Liabilities and Contingent Assets (AS-29), notified by the Companies (Accounting Standards) Rules, 2006, when there is a present legal or statutory obligation as a result of past events, where it is probable that there will be outflow of resources to settle the obligation and when a reliable estimate of the amount of the obligation can be made. Contingent Liabilities are recognized only when there is a possible obligation arising from past events due to occurrence or non-occurrence of one or more uncertain future events, not wholly within the control of the Company, or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for. Contingent Assets are not recognized in the financial statements.

m. Borrowing costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to Profit and Loss account.

n. Investments

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual basis. Long-term investments are carried at cost.

On disposal of investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Profit & Loss Account.



Ahaturvedi

Radhika

BLUE BERRY E-SERVICES PRIVATE LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

All amounts are in INR Hundred unless otherwise stated

	As At 31st March, 2023	As At 31st March, 2022
2 Share Capital		
Authorised Share Capital:		
1,00,000 Equity Shares of Rs. 10/- each	10,000.00	10,000.00

Note : Reconciliation of Authorised Share Capital the number of shares outstanding at the beginning and at the end of the reporting period.

Particulars	As At 31st March, 2023		As At 31st March, 2022	
	No. of shares	Amount	No. of shares	Amount
Shares at the beginning of the year	1,00,000	10,000.00	1,00,000	10,000.00
Add : Increase in authorised share Capital	-	-	-	-
Shares at the end of the year	1,00,000	10,000.00	1,00,000	10,000.00
Issued, Subscribed and Paid up				
1,00,000 Equity Shares		10,000.00		10,000.00
of Rs.10/- each fully paid up		10,000.00		10,000.00

Note : Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period.

Particulars	As At 31st March, 2023		As At 31st March, 2022	
	No. of shares	Amount	No. of shares	Amount
Shares at the beginning of the year	1,00,000	10,000.00	1,00,000	10,000.00
Add : Issue of shares during the year	-	-	-	-
Shares at the end of the year	1,00,000	10,000.00	1,00,000	10,000.00

List of shareholders holding more than 5% of the total shares of the Company.

Name of the shares holders	As At 31st March, 2023		As At 31st March, 2022	
	No. of shares	% of holding	No. of shares	% of holding
Akash Chaturvedi	50,000	50.00	50,000	50.00
Radhika Panday	50,000	50.00	50,000	50.00

Shares held by promoters at the end of the F.Y. 2022-23

S. No.	Promoter Name	No. of Shares	% of Total Shares	% Change during the year
1	Akash Chaturvedi	50,000	50.00	-
2	Radhika Panday	50,000	50.00	-
	Total	1,00,000	100.00	

Shares held by promoters at the end of the F.Y. 2021-22

S. No.	Promoter Name	No. of Shares	% of Total Shares	% Change during the year
1	Akash Chaturvedi	50,000	50.00	-
2	Radhika Panday	50,000	50.00	-
	Total	1,00,000	100.00	



Akshurvedi
Radhika

BLUE BERRY E-SERVICES PRIVATE LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

All amounts are in INR Hundred unless otherwise stated

	As At 31st March, 2023	As At 31st March, 2022
3 RESERVES AND SURPLUS		
<u>Profit & Loss Account :</u>		
Opening Balance	1,26,296.73	1,02,556.21
Add : Profit(Loss) for the year	32,859.67	23,740.52
Total	<u>1,59,156.40</u>	<u>1,26,296.73</u>
	As At	As At
	31st March, 2023	31st March, 2022
4 Long Term Borrowings		
<u>Loans - Secured</u>		
- Term Loan from Banks	50,727.20	26,350.40
<u>Other Loan and Advances -Unsecured</u>		
- Loans and Advances from related parties	-	15,250.00
- Business Loans from Others	4.60	-
Total	<u>50,731.80</u>	<u>41,600.40</u>

- (i) There is no stipulation towards repayment of unsecured loans taken from related parties
- (ii) Term Loans from Bank are secured by Hypothecation of Car
- (iii) Term Loans from Bank are secured by way of a Mortgage by deposit of title deeds of the property situated at EPO-04-021, 4th Floor, Emaar MGF Emerald Plaza, Sector-65, Gurgaon, Haryana-122001

There is no default in repayment of these loans or interest thereon.

Repayment Schedule:

	Car Loan from Bank	Office Loan from Bank	Business Loan from Others
for 2023-24	3,108.58	2,507.67	
for 2024-25	3,378.32	2,749.71	
for 2025-26	3,671.47	3,015.13	0.08
for 2026-27	3,990.05	3,306.16	
for 2027-28	2,850.58	3,625.29	4.52
for 2028-29	-	3,975.21	
for 2029-30	-	4,358.92	
for 2030-31	-	4,779.66	
for 2031-32	-	5,241.01	
for 2032-33	-	5,746.89	
for 2033-34	-	38.80	



Ahesturvedi *Rachika*

BLUE BERRY E-SERVICES PRIVATE LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

All amounts are in INR Hundred unless otherwise stated

	As At 31st March, 2023	As At 31st March, 2022
5 <u>Short Term Borrowings</u>		
<u>Loans Repayable on Demand From Banks- Secured</u>		
- Overdraft Facilities	47,777.70	8,853.46
<u>Loans Repayable on Demand From Banks- Unsecured</u>		
- Overdraft Facilities	-	15,969.37
- Current maturities of long-term debts	5,616.25	1,045.90
Total	<u>53,393.95</u>	<u>25,868.73</u>

Note: - Overdraft Facilities from Bank are secured by way of a Mortgage by deposit of title deeds of the property situated at Unit No. C-1103, 11th Floor, Tower-C, Noida One, Plot No. 8, Sector-62, Noida, Uttar Pradesh.

Unsecured Overdraft Facility from ICICI Bank are repayable on demand.

There is no default in repayment of any loan or interest thereon.

	As At 31st March, 2023	As At 31st March, 2022
6 <u>Trade Payables</u>		
- Micro, Small and Medium Enterprises	2,140.92	14,126.75
- Related Parties	-	-
- Others	2,68,899.76	1,62,880.27
Total	<u>2,71,040.68</u>	<u>1,77,007.02</u>

Trade Payables Ageing Schedule year ending 31.03.2023

Particulars	MSME	Others	Disputed dues- MSME	Disputed dues- Others
Outstanding for following periods from due date of payment				
Unbilled	-	-	-	-
Less than 1 year	2,140.92	2,68,899.76	-	-
1-2 years	-	-	-	-
2-3 years	-	-	-	-
More than 3 years	-	-	-	-
Total	<u>2,140.92</u>	<u>2,68,899.76</u>	<u>-</u>	<u>-</u>

Trade Payables Ageing Schedule year ending 31.03.2022

Particulars	MSME	Others	Disputed dues- MSME	Disputed dues- Others
Outstanding for following periods from due date of payment				
Unbilled	-	-	-	-
Less than 1 year	14,126.75	1,62,880.27	-	-
1-2 years	-	-	-	-
2-3 years	-	-	-	-
More than 3 years	-	-	-	-
Total	<u>14,126.75</u>	<u>1,62,880.27</u>	<u>-</u>	<u>-</u>



Anshuvedi

Radhika

BLUE BERRY E-SERVICES PRIVATE LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

All amounts are in INR Hundred unless otherwise stated

	As At 31st March, 2023	As At 31st March, 2022
7 Other Current Liabilities		
- Interest Accrued but not Due on Borrowings	297.02	126.10
- Advance from Customers	-	2.72
- Security Received	500.00	-
- Statutory Dues	11,466.90	2,834.58
- Expenses Payable	17,740.91	27,211.80
- Unearned Revenue	-	21,236.10
Total	<u>30,004.83</u>	<u>51,411.30</u>



Ahsturvedi

Radhika

BLUE BERRY E-SERVICES PRIVATE LIMITED
Details of Property, Plant and Equipment and Intangible Assets as at 31st March, 2023

Note No. 8 : Property, Plant and Equipment and Intangible Assets

All amounts are in INR Hundred unless otherwise stated

Particulars	GROSS BLOCK			DEPRECIATION/AMORTISATION				NET BLOCK	
	As at 31.03.2022	Addition	Deletion	As at 31.03.2023	Upto 31.03.2022	During the year	Deletion	Upto 31.03.2023	As at 31.03.2023
Property, Plant and Equipment									
Furniture & Fixture	15,476.99	-	-	15,476.99	7,928.59	1,954.01	-	9,882.60	5,594.39
Office Equipments	4,816.36	-	-	4,816.36	2,882.75	856.36	-	3,739.11	1,077.25
Computer	31,476.20	324.58	-	31,800.78	28,985.59	799.87	-	29,785.46	2,015.30
Vehicle	5,455.00	21,562.81	-	27,017.81	4,376.76	2,876.94	-	7,253.70	19,764.11
Total	57,224.55	21,887.37	-	79,111.92	44,173.69	6,487.18	-	50,660.87	28,451.05
Intangible Assets									
Website	22,833.78	-	-	22,833.78	19,726.12	1,207.74	-	20,933.86	1,899.92
Total	22,833.78	-	-	22,833.78	19,726.12	1,207.74	-	20,933.86	1,899.92
Grand Total	80,058.33	21,887.37	-	1,01,945.70	63,899.81	7,694.92	-	71,594.73	30,350.97

Particulars	GROSS BLOCK			DEPRECIATION/AMORTISATION				NET BLOCK	
	As at 31.03.2021	Addition	Deletion	As at 31.03.2022	Upto 31.03.2021	During the year	Deletion	Upto 31.03.2022	As at 31.03.2022
Property, Plant and Equipment									
Furniture & Fixture	12,474.01	3,002.98	-	15,476.99	6,237.53	1,691.06	-	7,928.59	7,548.40
Office Equipments	2,777.70	2,038.66	-	4,816.36	2,282.82	599.93	-	2,882.75	1,933.61
Computer	30,364.52	1,111.68	-	31,476.20	27,081.80	1,903.79	-	28,985.59	2,490.61
Vehicle	5,455.00	-	-	5,455.00	3,895.90	480.86	-	4,376.76	1,078.24
Total	51,071.23	6,153.32	-	57,224.55	39,498.05	4,675.64	-	44,173.69	13,050.86
Intangible Assets									
Website	22,833.78	-	-	22,833.78	17,277.77	2,448.35	-	19,726.12	3,107.66
Total	22,833.78	-	-	22,833.78	17,277.77	2,448.35	-	19,726.12	3,107.66
Grand Total	73,905.01	6,153.32	-	80,058.33	56,775.82	7,123.99	-	63,899.81	16,158.52



Ahsturvedi

Radhika

BLUE BERRY E-SERVICES PRIVATE LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

All amounts are in INR Hundred unless otherwise stated

		As At 31st March, 2023	As At 31st March, 2022
9	<u>Intangible Assets under Development</u>		
	- Website - Work in Progress	23,005.50	23,005.50
	Total	<u>23,005.50</u>	<u>23,005.50</u>
10	<u>Non-Current Investments</u>		
	- Investment Property	1,33,340.79	56,298.88
	Total	<u>1,33,340.79</u>	<u>56,298.88</u>
11	<u>Deferred Tax Assets (Net)</u>		
	- Deferred Tax Liability	-	-
	- Deferred Tax Assets	3,393.18	3,375.63
	- Deferred Tax Assets (Net)	<u>3,393.18</u>	<u>3,375.63</u>
12	<u>Long Term Loans and Advances</u>		
	(Unsecured, Considered good)		
	- Capital Advance	-	-
	Total	<u>-</u>	<u>-</u>
13	<u>Other Non-Current Assets</u>		
	- Security Deposits	4,847.67	3,904.47
	Total	<u>4,847.67</u>	<u>3,904.47</u>
14	<u>Current Investment</u>		
	Investment in Mutual Funds	50.00	-
	Total	<u>50.00</u>	<u>-</u>

Note : Current Investments are carried in the financial statements at lower of cost and fair value determined on an individual basis.

Aggregate amount of quoted investments - Rs. 0.05 lakhs and market value Rs. 0.05 Lakhs)

		As At 31st March, 2023	As At 31st March, 2022
15	<u>Inventories</u>		
	(As taken, Valued & Certified by the management)		
	Stock in Trade	67,848.23	11,816.31
	Total	<u>67,848.23</u>	<u>11,816.31</u>

Note: Stocks are valued at cost except Stock-in-trade, which are valued at lower of cost and net realisable value on FIFO basis.



Anshuvedi

Radhika

BLUE BERRY E-SERVICES PRIVATE LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

All amounts are in INR Hundred unless otherwise stated

	As At 31st March, 2023	As At 31st March, 2022
16 Trade Receivables		
- from related parties	-	-
- from others	1,65,397.38	2,28,511.00
Total	<u>1,65,397.38</u>	<u>2,28,511.00</u>

Trade Receivable Ageing Schedule year ending 31.03.2023

Particulars	Undisputed Trade Receivable- Considered Good	Undisputed Trade Receivable- Considered Doutful	Disputed Trade Receivable- Considered Good	Disputed Trade Receivable- Considered Doutful
Outstanding for following periods from due date of payment				
Unbilled	-	-	-	-
Less than 6 months	1,60,718.98	-	-	-
6 months - 1 year	188.74	-	-	-
1-2 years	359.66	-	-	-
2-3 years	4,130.00	-	-	-
More than 3 years	-	-	-	-
Total	<u>1,65,397.38</u>	<u>-</u>	<u>-</u>	<u>-</u>

Trade Receivable Ageing Schedule year ending 31.03.2022

Particulars	Undisputed Trade Receivable- Considered Good	Undisputed Trade Receivable- Considered Doutful	Disputed Trade Receivable- Considered Good	Disputed Trade Receivable- Considered Doutful
Outstanding for following periods from due date of payment				
Unbilled	-	-	-	-
Less than 6 months	2,23,781.32	-	-	-
6 months - 1 year	599.68	-	-	-
1-2 years	4,130.00	-	-	-
2-3 years	-	-	-	-
More than 3 years	-	-	-	-
Total	<u>2,28,511.00</u>	<u>-</u>	<u>-</u>	<u>-</u>

	As At 31st March, 2023	As At 31st March, 2022
17 Cash and Cash Equivalents		
Balances with Banks	19,092.50	1,115.77
Cash on hand	11,741.99	15,262.20
Fixed deposits with banks	43,912.62	43,912.62
Total	<u>74,747.11</u>	<u>60,290.59</u>

Fixed Deposits with banks include :-

a) Bank Deposits maturing after 12 months	23,212.00	43,912.62
b) Fixed Deposits pledged with Govt. Authorities	250.00	250.00
c) Above Fixed Deposits used as Margin against issuance of Bank Gaurantee	43,662.62	43,662.62



Abhishuvvedi *Radhika*

BLUE BERRY E-SERVICES PRIVATE LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

All amounts are in INR Hundred unless otherwise stated

	As At 31st March, 2023	As At 31st March, 2022
18 <u>Short-Term Loans and Advances</u> (Unsecured and Considered Good)		
Advances to Suppliers and other deposits		
- from related parties		
- from others	7,883.35	1,303.11
Total	<u>7,883.35</u>	<u>1,303.11</u>
	As At	As At
	31st March, 2023	31st March, 2022
19 <u>Other Current Assets</u>		
Balance with Revenue Authorities	54,620.17	21,665.24
Interest Accrued	7,363.08	4,669.49
Prepaid Expenses	1,480.23	1,185.44
Total	<u>63,463.48</u>	<u>27,520.17</u>



Ahsturvedi

Radhika

BLUE BERRY E-SERVICES PRIVATE LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

All amounts are in INR Hundred unless otherwise stated

20 Revenue From Operation

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
Sale of Services	11,15,065.40	3,48,861.94
Sale of Stock in Trade	3,73,994.93	6,05,039.85
Total	14,89,060.33	9,53,901.79

21 Other Income

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
Discount Received	32.54	90.76
Exchange Rate Fluctuation A/c	-	726.51
Freight-Charges	110.00	304.45
Interest Income	3,934.40	3,036.46
Petty Balance W/off	4.38	-
Rental Income	400.00	14.59
Total	4,481.32	4,172.77

22 Purchases of Stock in Trade

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
Purchases	11,49,428.62	8,09,784.32
Freight Inwards	39.18	1,710.38
Total	11,49,467.80	8,11,494.70

23 Changes in inventories of stock in trade

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
<u>Inventories at the end of the year:</u>		
Stock in trade	67,848.23	11,816.31
<u>Inventories at the beginning of the year:</u>		
Stock in trade	11,816.31	2,290.42
Decrease (increase) in Stock	<u>(56,031.92)</u>	<u>-9,525.89</u>

24 Employee benefits expense

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
Salaries and wages	1,07,350.92	52,165.32
Contributions to provident and other funds	9,966.84	-
Staff welfare expenses	386.16	108.80
Total	1,17,703.92	52,274.12



Ahsturvedi

Radhika

BLUE BERRY E-SERVICES PRIVATE LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

All amounts are in INR Hundred unless otherwise stated

25 Finance costs

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
(a) Interest on borrowings	15,207.55	3,501.69
(b) Interest on TDS/TCS	1,197.70	148.94
(c) Interest on others	4,889.54	1.15
(d) Bank charges	216.77	1,024.87
Total	21,511.56	4,676.65

26 Other expenses

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
<u>Selling and Distribution Expenses</u>		
Advertisement Expenses	7,647.20	11,394.14
Business Promotion Expense	21,991.99	-
Commission and Discount	1,47,460.67	26,000.00
Freight Charges	-	31.05
	1,77,099.86	37,425.19
<u>Establishment Expenses</u>		
Computer expenses	255.95	196.25
Conveyance expenses	161.00	207.18
Electricity Expenses	954.43	1,043.18
Fee & Subscription	353.77	174.19
Festival Expenses	640.27	512.81
Insurance Charges	1,793.81	773.16
Miscellaneous Expenses	31.10	1,286.75
Office Repair & Maintenance	7,325.10	5,416.90
Payments to Auditor	3,345.00	2,375.00
Printing, Postage & Telephone	2,716.25	2,241.98
Legal & Professional Charges	100.00	849.47
Rent	7,366.44	4,700.00
Rates & Taxes	284.18	171.24
Tour & Travelling Expenses	3,216.82	109.54
Vehicle Running & Maintenance	2,410.42	1,189.90
Website Expenses	826.90	1,583.07
	31,781.44	22,830.62
Total	2,08,881.30	60,255.81



Ahstuvadi

Radhika

BLUE BERRY E-SERVICES PRIVATE LIMITED
ADDITIONAL INFORMATION ON THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2023

All amounts are in INR Hundred unless otherwise stated

Note- 27

27 (i) Earning per Share

		2022-23	2021-22
Basic EPS			
a	Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders	32,859.67	23,740.52
b	The weighted average number of Ordinary Shares for Basic EPS	Nos 1,00,000	1,00,000
c	The nominal value per Ordinary Share in Rs.	10	10
d	Earnings Per Share in Rs. (Basic)	32.86	23.74
Diluted EPS			
e	Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders	32,859.67	23,740.52
f	The weighted average number of Ordinary Shares for Diluted EPS	Nos 1,00,000	1,00,000
g	The nominal value per Ordinary Share in Rs.	10	10
h	Earnings Per Shares in Rs. (Diluted)	32.86	23.74

27 (ii) Contingent Liability : Rs. Nil (Previous Year Rs. Nil).

27 (iii) Information as required as per Revised Schedule III to the Companies Act.

- CIF value of Imports during the year is Rs. Nil (P.Y. Rs. Nil)
- Expenditure in foreign currency during the year is Rs. 1.63 Lakh (P.Y. Rs. 0.61 Lakh)
- The amount remitted during the year in foreign currencies on account of dividends is Rs. Nil (P.Y. Rs. Nil)
- Earnings in foreign exchange during the year is Rs. Nil (P.Y. Rs. Nil)

27 (iv) Dues to micro, small and medium scale enterprises

The company has to pay Rs. 2.14 lakh (P.Y. Rs. 14.13 lakh) to vendors falling under the definition of micro, small and medium scale enterprises.

27 (v) The balances in Trade Payables, Trade Receivable, Other Current Liabilities and Other Current Assets are reconciled by the management from time to time.



Aheturved

Radhika

BLUE BERRY E-SERVICES PRIVATE LIMITED
ADDITIONAL INFORMATION ON THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2023

All amounts are in INR Hundred unless otherwise stated

27 (vi) Related Party Disclosures for the year ended March 31, 2023

- Key management personnel

1 Akash Chaturvedi	Director
2 Radhika Panday	Director

- Relatives of Key management personnel

There is no transaction with the Relative of key management personnel

- Parties having significance influence

- 1 Maintech Facility Management Services Private Limited
- 2 Koofers Retail Private Limited
- 3 Shramin Connect Private Limited

Particulars	Akash Chaturvedi	Radhika Panday	Maintech Facility Management Services Private Limited	Koofers Retail Private Limited	Shramin Connect Private Limited
Salary	18,000.00	18,000.00	-	-	-
Purchases	-	-	629.13	-	-
Sales	-	-	-	-	1,500.00
Loan Received	1,06,290.61	-	-	-	-
Loan Repaid	1,21,540.61	-	-	-	-
Loan Given	-	-	-	-	-
Loan received back	-	-	-	-	-
Fixed Assets purchased	-	-	-	250.00	-
Interest Income	-	-	-	-	-
Outstanding Balance Cr./(Dr.)	1,124.30	1,827.80	-	-	(1,620.00)

27 (vii) Payments to Auditor

(a) as auditors

- Statutory Audit Fees
- Tax Audit Fees

(b) for other services

Total

2022-23

2021-22

700.00

500.00

200.00

2,445.00

1,875.00

3,345.00

2,375.00

27 (viii) Salary, Wages and Benefits includes Directors Remuneration Rs. 36.00 Lakh (P.Y. 24.00 Lakh).

27 (ix) Estimated amount of contracts remaining to be executed on capital accounts and not provided for Rs. Nil (P.Y. Rs. Nil).

27 (x) The Headings or Sub-Headings as required to be reported in Schedule III of The Companies Act, 2013 and not reported, are either Nil or Not Applicable.

27 (xi) Previous Year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classifications / disclosures.



Akash Chaturvedi

Radhika Panday

BLUE BERRY E-SERVICES PRIVATE LIMITED
ADDITIONAL REGULATORY INFORMATION ON THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2023

All amounts are in INR Hundred unless otherwise stated

Note- 28 Additional Regulatory Information

- 28 (i) There is no Immoveable property, whose title deeds are not held in the name of the company.
- 28 (ii) The company has not revalued its Property, Plant and Equipment.
- 28 (iii) The company has not made any Loans or Advances in the nature of loans to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013) either severally or jointly with any other person.

28 (iv) Capital-Work-in Progress (CWIP)

- (a) The Company does not have any project related to Capital Work in Progress asset whose completion is overdue or any project where costs have exceeded as compared to the original plan. Also, there are no projects where activities have been suspended.

28 (v) Intangible assets under development:

The Company does not have any project related to Capital Work in Progress asset whose completion is overdue or any project where costs have exceeded as compared to the original plan. Also, there are no projects where activities have been suspended.

- (a) For Intangible assets under development, the ageing schedule are as follows:

Intangible assets under development ageing schedule year ending 31.03.2023

Intangible assets under development	Amount in CWIP for a period of				Total*
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	-	23,005.50	-	-	23,005.50
Projects temporarily suspended	-	-	-	-	-

Intangible assets under development ageing schedule year ending 31.03.2022

Intangible assets under development	Amount in CWIP for a period of				Total*
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	23,005.50	-	-	-	23,005.50
Projects temporarily suspended	-	-	-	-	-

Note : There is no project where any activity has been suspended

- (a) Completion of Intangible Assets under Development is neither overdue nor exceeded its cost compared to its original plan.



Abhishuvvedi

Radhika

BLUE BERRY E-SERVICES PRIVATE LIMITED
ADDITIONAL REGULATORY INFORMATION ON THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2023

All amounts are in INR Hundred unless otherwise stated

- 28 (vi) No proceedings have been initiated or is pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1948 (45 of 1988) and the rules made thereunder.
- 28 (vii) The Company has no borrowings from banks or financial institutions on the basis of security of current assets. Company is not required to file any quarterly returns or statements of current assets with Banks.
- 28 (viii) The Company is not declared wilful defaulter by any bank or financial Institution or other lender.
- 28 (ix) **Relationship with Struck off Companies :**
The Company has no transaction with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- 28 (x) The Charge against Property Loan from Kotak Mahindra Bank is yet to be registered with Registrar of Companies beyond the statutory period.
- 28 (xi) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Companies Act, 2013 read with Companies (Restriction on number of Layers) Rules, 2017.



Prashant

Radhika

BLUE BERRY E-SERVICES PRIVATE LIMITED
ADDITIONAL REGULATORY INFORMATION ON THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2023

All amounts are in INR Hundred unless otherwise stated

28 (xii) Ratio analysis and its elements

Ratio	Numerator	Denominator	2022-23	2021-22	% Change	Remarks
Current Ratio	Current Assets	Current Liabilities	1.07	1.30	-17.38%	There is no Significant change*
Debt- Equity Ratio	Total Debt (Current + Non Current)	Shareholder's Equity (Paid up Capital + Reserve & Surplus)	0.62	0.50	24.35%	There is no Significant change*
Debt Service Coverage ratio	Earnings for debt service = Net profit before taxes + Non-cash operating expenses (Depreciation + other amortisation) + Interest + Other adjustments like loss on sale of fixed assets	Debt service = Interest & Lease Payments + Principal Repayments	0.99	10.59	-90.69%	It decreased due to the increase in payment of interest and principal amount
Return on Equity ratio	Net Profits after taxes – Preference Dividend	Average Shareholder's Equity (Paid up Capital + Reserve & Surplus)	0.05	0.05	12.76%	There is no Significant change*
Inventory Turnover ratio	Sales	Average Closing Balance of Inventory	9.35	33.81	-72.36%	It decreased due to the increase in closing stock
Trade Receivable Turnover Ratio	Total Sales	Average Closing Balance of Trade Receivable	1.89	1.23	54.03%	Trade receivable have reduced due to better collection
Trade Payable Turnover Ratio	Total Purchase	Average Closing Balance of Trade Payables	1.28	1.44	-11.19%	There is no Significant change*
Net Capital Turnover Ratio	Net sales = Total sales - sales return	Average Working capital = Current assets – Current liabilities	7.44	2.87	158.85%	Due to better utilisation of working capital of the company
Net Profit ratio	Net Profit after Tax	Net sales = Total sales - sales return	0.02	0.02	-11.33%	There is no Significant change*
Return on Capital Employed	Earnings before Interest and taxes	Capital Employed = Shareholder's Equity (Paid up Capital + Reserve & Surplus) + Total Debt	0.24	0.18	34.65%	It increased due to better EBIT earned during the year
Return on Investment	Interest (Finance Income)	Fair value Investment as on date	N.A.	N.A.	-	N.A.

*There is no significant change(i.e. change of 25% or more as compared to the immediately previous financial year) in the other key financial ratios

28 (xiii) No scheme of arrangements for the Company has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.



Authorised *Radhika*

BLUE BERRY E-SERVICES PRIVATE LIMITED
ADDITIONAL REGULATORY INFORMATION ON THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2023

All amounts are in INR Hundred unless otherwise stated

28 (xiv) Utilisation of Borrowed funds and share premium:

The Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person or entity, including foreign entities (Intermediaries) with the understanding that the Intermediary shall i) directly or indirectly lend or invest in other person or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall: (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

28 (xv) Undisclosed income

There is no transaction to be recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 and also there is no previously unrecorded income and related assets to be recorded in the books of account during the year.;

28 (xvi) Corporate Social Responsibility (CSR)

The company is not covered under section 135 of the Companies Act.

28 (xvii) Details of Crypto Currency or Virtual Currency

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

As per our Audit Report of Even Date Attached

For Bansal Vaibhav And Associates
Chartered Accountants
(Firm Registration Number 041070N)

Vaibhav Bansal
(CA. Vaibhav Bansal)
Proprietor
(M.No. 544068)



Dated : 6th September, 2023
Place: Delhi

For and on behalf of the Board of Directors

Akash Chaturvedi
(Akash Chaturvedi)
Director
DIN: 07250777

Radhika Panday
(Radhika Panday)
Director
DIN: 07945476