



INDEPENDENT AUDITORS' REPORT

**TO THE MEMBERS OF
BLUE BERRY E-SERVICES PRIVATE LIMITED**

I. Report on the Financial Statements

1. Opinion

- A. We have audited the accompanying financial statements of M/s Blue Berry E-Services Private Limited ("the Company"), which comprise the Balance Sheet as at 31st March 2024 and the Statement of Profit and Loss for the year then ended and notes to financial statements including a summary of the significant accounting policies and other explanatory information.
- B. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2024 and its profit for the year ended on that date.

2. Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act ("SAs"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.



3. Key Audit Matters

Key Audit Matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

4. Other Information - Board of Directors' Report

- A. The Company's Board of Directors is responsible for the preparation and presentation of its report (herein after called as "Board Report") which comprises various information required under section 134(3) of the Companies Act 2013 but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the Board Report and we do not express any form of assurance thereon.
- B. In connection with our audit of the financial statements, our responsibility is to read the Board Report and in doing so, consider whether the Board Report is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If based on the work we have performed, we conclude that there is a material misstatement in this Board Report, we are required to report that fact. We have nothing to report in this regard.

5. Management's Responsibility for the Financial Statements

- A. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of "the Act" for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
- B. In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors is also responsible for overseeing the Company's financial reporting process.



6. Auditor's Responsibility for the audit of financial statements

A. Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern
- v) Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieve fair presentation.

C. Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.



- D. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.
- E. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

II. Report on Other Legal and Regulatory Requirements

- 1. In our opinion and according to the information and explanation given to us, the Requirement of the Companies (Auditors' Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, are not applicable to the company.
- 2. As required by Section 143(3) of the Act, we report that:
 - i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - ii) In our opinion, proper books of account as required by the law have been kept by the Company so far as it appears from our examination of those books, except that the back-up of the books of account and other relevant books and paper in electronic mode has not been kept on servers physically located in India on a daily basis.
 - iii) The Balance Sheet and Statement of Profit and Loss dealt with by this report are in agreement with the books of account.
 - iv) In our opinion, subject to our comments stated in para for basis of qualified opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - v) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the director is disqualified as on 31st March, 2024 from being appointed as director in terms of section 164(2) of the Act.
 - vi) The qualifications relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph 2(ii) above on reporting under section 143(3)(b).
 - vii) In our opinion, the provisions of section 143(3)(i) with regard to opinion on internal financial controls with reference to financial statements and operating effectiveness of such controls is not applicable to the company.



viii) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial is not applicable to a private limited company.

ix) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- a. The company does not have any pending litigations which would impact its financial position;
- b. The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- c. There are no amounts required to be transferred to the Investor Education and Protection Fund by the Company.
- d. (i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
(ii) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
(iii) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (d) (i) and (d) (ii) contain any material misstatement.
- e. The Company have not declared or paid any dividend during the year.
- f. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.



As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

**For Bansal Vaibhav And Associates
Chartered Accountants
(Firm Registration Number 041070N)**

Vaibhav Bansal
(CA. Vaibhav Bansal)
Proprietor
(M. No. 544068)



Place: Delhi
Date: 31st August, 2024
UDIN: **24544068BKHNQ6826**

BLUE BERRY E-SERVICES PRIVATE LIMITED
CIN : U72900DL2015PTC286436
BALANCE SHEET AS AT 31ST MARCH, 2024

All amounts are in INR Hundred unless otherwise stated

	Note No.	As At 31st March, 2024		As At 31st March, 2023	
<u>EQUITY AND LIABILITIES</u>					
Shareholders' Funds					
(a) Share Capital	2	10,000.00	10,000.00		
(b) Reserves and Surplus	3	<u>2,17,138.06</u>	2,27,138.06	<u>1,59,156.40</u>	1,69,156.40
Non - Current Liabilities					
(a) Long Term Borrowings	4		44,599.16		50,727.20
Current Liabilities					
(a) Short Term Borrowings	5	56,177.23		53,398.55	
(b) Trade Payables	6	1,28,235.87		2,71,040.68	
(c) Other Current Liabilities	7	<u>20,318.92</u>	2,04,732.02	<u>30,004.83</u>	3,54,444.06
TOTAL			<u>4,76,469.24</u>		<u>5,74,327.66</u>
<u>ASSETS</u>					
Non-current assets					
(a) Property, Plant and Equipment and Intangible Assets					
(i) Property, Plant and Equipment	8	23,546.16		28,451.05	
(ii) Intangible Assets	8	14,948.11		1,899.92	
(iii) Intangible Assets under Development	9	-		23,005.50	
(b) Non-Current Investments	10	2,21,038.29		1,33,340.79	
(c) Deferred Tax Assets (net)	11	5,262.29		3,393.18	
(d) Other Non-Current Assets	12	<u>4,847.67</u>	2,69,642.52	<u>4,847.67</u>	1,94,938.11
Current assets					
(a) Current Investments	13	10,000.00		50.00	
(b) Inventories	14	28,630.66		67,848.23	
(c) Trade Receivables	15	70,989.39		1,65,397.38	
(d) Cash and Cash Equivalents	16	74,691.67		74,747.11	
(e) Short-Term Loans and Advances	17	6,244.86		7,883.35	
(f) Other Current Assets	18	<u>16,270.14</u>	2,06,826.72	<u>63,463.48</u>	3,79,389.55
TOTAL			<u>4,76,469.24</u>		<u>5,74,327.66</u>

The Accompanying Notes are an Integral Part
of the Financial Statements 1-27

As per our Audit Report of Even Date Attached

For Bansal Vaibhav And Associates
Chartered Accountants
(Firm Registration Number 041070N)

Vaibhav Bansal
(CA. Vaibhav Bansal)
Proprietor
(M.No. 544068)

Dated : 31st August, 2024
Place: Delhi
UDIN : 24544068BKHNQ6826



For and on behalf of the Board of Directors

Akash Chaturvedi
(Akash Chaturvedi)
Director
DIN: 07250777

Radhika Panday
(Radhika Panday)
Director
DIN: 07945476

BLUE BERRY E-SERVICES PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2024

All amounts are in INR Hundred unless otherwise stated

Particulars	Note No.	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Income			
Revenue from Operations	19	14,42,276.60	14,89,060.33
Other Income	20	13,066.35	4,481.32
Total Income		14,55,342.95	14,93,541.65
Expenses			
Purchases of Stock-in-Trade	21	10,38,489.97	11,49,467.80
Changes in Inventories of Stock-in-Trade	22	39,217.57	(56,031.92)
Employee Benefit Expense	23	1,60,422.49	1,17,703.92
Finance Cost	24	25,770.89	21,511.56
Depreciation and Amortisation Expense	8	19,602.89	7,694.92
Other Expenses	25	94,474.89	2,08,881.30
Total Expenses		13,77,978.70	14,49,227.58
Profit / (Loss) Before Tax		77,364.25	44,314.07
Tax Expense:			
(a) Current Tax		21,251.70	11,471.95
(b) Deferred Tax		(1,869.11)	(17.55)
		19,382.59	11,454.40
Profit / (Loss) for the year		57,981.66	32,859.67

Earnings Per Equity Share (in Rupees)

(a) Basic	26	57.98	32.86
(b) Diluted	26	57.98	32.86

The Accompanying Notes are an Integral Part
of the Financial Statements 1-27

As per our Audit Report of Even Date Attached

**For Bansal Vaibhav And Associates
Chartered Accountants
(Firm Registration Number 041070N)**

Vaibhav Bansal
 (CA. Vaibhav Bansal)
 Proprietor
 (M.No. 544068)



Dated : 31st August, 2024
 Place: Delhi

For and on behalf of the Board of Directors

Akash Chaturvedi

(Akash Chaturvedi)
 Director
 DIN: 07250777

Radhika

(Radhika Panday)
 Director
 DIN: 07945476

BLUE BERRY E-SERVICES PRIVATE LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2024

Note-1

Significant Accounting Policies

a. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention on accrual basis of accounting, in accordance with Indian Generally Accepted Accounting Principles (GAAP). GAAP comprises the mandatory accounting standards notified under the Companies (Accounting Standards) Rules, 2021. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

b. Use of Estimates

Indian GAAP enjoins management to make estimates and assumptions that affect reported amount of assets, liabilities, revenue, expenses and contingent liabilities pertaining to year, the financial statements relate to. Actual result could differ from such estimates. Any revision in accounting estimate is recognized prospectively from current year and material revision, including its impact on financial statement, is reported in notes to accounts in the year of incorporation of revision.

c. Revenue Recognition

All items of incomes and expenses are accounted for on accrual basis. However, Sales of Goods and Services are excluding GST.

d. Property, Plant and Equipment and Intangible Assets

Property, Plant and Equipment are stated at cost less accumulated depreciation. Cost of acquisition or construction is inclusive of freight, duties, taxes and incidental expenses incurred during construction / installation of assets.

e. Depreciation / Amortization

Depreciation on property, plant and equipment has been provided on WDV method on prorata basis over the useful life prescribed in schedule II to the Companies Act, 2013 after considering salvage value of five percent of original cost except assets costing Rs. 5000/- or less, are fully depreciated in the year of purchase. The Company has considered useful life of assets same as prescribed under the Companies Act, 2013.

f. Foreign Currency transactions

The transactions in foreign currency are recorded at the exchange rate prevailing at the time of transactions. Monetary current assets and current liabilities are re-instated at year-end exchange rates and Gain or loss so determined and also the realized exchange gain or loss are recognised in the Profit and Loss Account.

g. Impairment of Assets

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

h. Inventories

Stocks are valued at cost except Stock-in-trade, which are valued at lower of cost and net realisable value on FIFO basis.

i. Goods and Services Tax

Goods and Services tax is accounted on the basis of raising the invoice for fee/charges for services rendered and goods supplied.



Absturvi Jadhav

BLUE BERRY E-SERVICES PRIVATE LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2024

j. Taxation

Current Tax is the amount of tax payable on the estimated taxable income for the Current Year as per the provisions of the Income Tax Act, 1961.

Deferred Tax resulting from "timing difference" between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date.

Deferred Tax Asset is recognised and carried forward only to the extent that there is a virtual certainty of its realisation.

k. Earnings per share

The earnings considered in ascertaining the Company's earnings per share comprise the net profit after tax and include the post-tax effect of any extra-ordinary items. The number of shares used in computing basic earnings per share, is the weighted average number of shares outstanding during the period. The number of shares used in computing diluted earnings per share comprises the shares considered for deriving basic earnings per share and also number of equity shares that could have been issued on the conversion of all dilutive potential equity shares.

l. Provisions, contingent liabilities and contingent assets

Provisions are recognized in terms of Accounting Standard 29 - Provisions, Contingent Liabilities and Contingent Assets (AS-29), notified by the Companies (Accounting Standards) Rules, 2006, when there is a present legal or statutory obligation as a result of past events, where it is probable that there will be outflow of resources to settle the obligation and when a reliable estimate of the amount of the obligation can be made. Contingent Liabilities are recognized only when there is a possible obligation arising from past events due to occurrence or non-occurrence of one or more uncertain future events, not wholly within the control of the Company, or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for. Contingent Assets are not recognized in the financial statements.

m. Borrowing costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to Profit and Loss account.

n. Investments

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current Investments are carried in the financial statements at lower of cost and fair value determined on an individual basis. Long-term investments are carried at cost.

On disposal of investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Profit & Loss Account.



Absturvedi *Rashmi*

BLUE BERRY E-SERVICES PRIVATE LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2024

All amounts are in INR Hundred unless otherwise stated

	As At 31st March, 2024	As At 31st March, 2023
2 Share Capital		
Authorised Share Capital:		

1,00,000 Equity Shares of Rs. 10/- each

10,000.00

10,000.00

Note : Reconciliation of Authorised Share Capital the number of shares outstanding at the beginning and at the end of the reporting period.

Particulars	As At 31st March, 2024		As At 31st March, 2023	
	No. of shares	Amount	No. of shares	Amount
Shares at the beginning of the year	1,00,000	10,000.00	1,00,000	10,000.00
Add : Increase in authorised share Capital	-	-	-	-
Shares at the end of the year	<u>1,00,000</u>	<u>10,000.00</u>	<u>1,00,000</u>	<u>10,000.00</u>
Issued, Subscribed and Paid up				
1,00,000 Equity Shares of Rs.10/- each fully paid up		10,000.00		10,000.00
		<u>10,000.00</u>		<u>10,000.00</u>

Note : Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period.

Particulars	As At 31st March, 2024		As At 31st March, 2023	
	No. of shares	Amount	No. of shares	Amount
Shares at the beginning of the year	1,00,000	10,000.00	1,00,000	10,000.00
Add : Issue of shares during the year	-	-	-	-
Shares at the end of the year	<u>1,00,000</u>	<u>10,000.00</u>	<u>1,00,000</u>	<u>10,000.00</u>

List of shareholders holding more than 5% of the total shares of the Company.

Name of the shares holders	As At 31st March, 2024		As At 31st March, 2023	
	No. of shares	% of holding	No. of shares	% of holding
Akash Chaturvedi	50,000	50.00	50,000	50.00
Radhika Panday	50,000	50.00	50,000	50.00

Shares held by promoters at the end of the F.Y. 2023-24

S. No.	Promoter Name	No. of Shares	% of Total Shares	% Change during the year
1	Akash Chaturvedi	50,000	50.00	-
2	Radhika Panday	50,000	50.00	-
	Total	1,00,000	100.00	

Shares held by promoters at the end of the F.Y. 2022-23

S. No.	Promoter Name	No. of Shares	% of Total Shares	% Change during the year
1	Akash Chaturvedi	50,000	50.00	-
2	Radhika Panday	50,000	50.00	-
	Total	1,00,000	100.00	



Akash Chaturvedi *Radhika Panday*

BLUE BERRY E-SERVICES PRIVATE LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2024

All amounts are in INR Hundred unless otherwise stated

	As At 31st March, 2024	As At 31st March, 2023
3 RESERVES AND SURPLUS		
Profit & Loss Account :		
Opening Balance	159,156.40	126,296.73
Add : Profit(Loss) for the year	57,981.66	32,859.67
Total	217,138.06	159,156.40

	As At 31st March, 2024	As At 31st March, 2023
4 Long Term Borrowings		
Loans - Secured		
- Term Loan from Banks	44,599.16	50,727.20
Total	44,599.16	50,727.20

(i) Term Loans from Bank are secured by Hypothecation of Car
(ii) Term Loans from Bank are secured by way of a Mortgage by deposit of title deeds of the property situated at EPO-04-021, 4th Floor, Emaar MGF Emarald Plaza, Sector-65, Gurgaon, Haryana-122001

There is no default in repayment of these loans or interest thereon.

Repayment Schedule:

	Car Loan from Bank	Office Loan from Bank
for 2024-25	3,378.32	2,749.71
for 2025-26	3,671.47	3,015.13
for 2026-27	3,990.05	3,306.16
for 2027-28	2,850.57	3,625.29
for 2028-29	-	3,975.21
for 2029-30	-	4,358.92
for 2030-31	-	4,779.66
for 2031-32	-	5,241.01
for 2032-33	-	5,746.89
for 2033-34	-	38.80

	As At 31st March, 2024	As At 31st March, 2023
5 Short Term Borrowings		
Loans Repayable on Demand From Banks- Secured		
- Overdraft Facilities	44.39	47,777.70
Loans Repayable on Demand From Others- Unsecured		
- Overdraft Facilities	50,004.81	4.60
- Current maturities of long-term debts	6,128.03	5,616.25
Total	56,177.23	53,398.55

Note: - Overdraft Facilities from Kotak Bank are secured by way of a Mortgage by deposit of title deeds of the company property situated at Unit No. C-1103, 11th Floor, Tower-C, Noida One, Plot No. 8, Sector-62, Noida, Uttar Pradesh and one property co-owned by directors Akash Chaturvedi and Radhika Panday along with Uma Chaturvedi situated at Plot No. T-134, Block-T, Sector-65, Village-Nangli, Umarpur, Badhshahpur, Maidawas, Tehsil and District-Gurgaon.

There is no default in repayment of any loan or interest thereon.



*A. Chaturvedi
Radhika*

BLUE BERRY E-SERVICES PRIVATE LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2024

All amounts are in INR Hundred unless otherwise stated

	As At		As At 31st March, 2023
	31st March, 2024	31st March, 2024	
6 Trade Payables			
- Micro, Small and Medium Enterprises	3,930.44		2,140.92
- Related Parties	-		-
- Others	1,24,305.43		2,68,899.76
Total	1,28,235.87		2,71,040.68

Trade Payables Ageing Schedule year ending 31.03.2024

Particulars	MSME	Others	Disputed dues- MSME	Disputed dues- Others
Outstanding for following periods from due date of payment				
Unbilled	-	-	-	-
Less than 1 year	3,930.44	1,23,522.43	-	-
1-2 years	-	783.00	-	-
2-3 years	-	-	-	-
More than 3 years	-	-	-	-
Total	3,930.44	1,24,305.43	-	-

Trade Payables Ageing Schedule year ending 31.03.2023

Particulars	MSME	Others	Disputed dues- MSME	Disputed dues- Others
Outstanding for following periods from due date of payment				
Unbilled	-	-	-	-
Less than 1 year	2,140.92	2,68,899.76	-	-
1-2 years	-	-	-	-
2-3 years	-	-	-	-
More than 3 years	-	-	-	-
Total	2,140.92	2,68,899.76	-	-

	As At		As At 31st March, 2023
	31st March, 2024	31st March, 2024	
7 Other Current Liabilities			
- Interest Accrued but not Due on Borrowings	1,039.59		297.02
- Security Received	1,450.00		500.00
- Statutory Dues	5,161.93		11,466.90
- Expenses Payable	12,667.40		17,740.91
Total	20,318.92		30,004.83



*Abhishek
Ranjan*

BLUE BERRY E-SERVICES PRIVATE LIMITED
Details of Property, Plant and Equipment and Intangible Assets as at 31st March, 2024

Note No. 8 : Property, Plant and Equipment and Intangible Assets

All amounts are in INR Hundred unless otherwise stated

Particulars	GROSS BLOCK			DEPRECIATION/AMORTISATION			NET BLOCK As at 31.03.2024
	As at 31.03.2023	Addition	Deletion	As at 31.03.2024	Upto 31.03.2023	During the year	
Property, Plant and Equipment							
Furniture & Fixture	15,476.99	-	-	11,123.00	14,353.99	9,882.60	1,444.68
Office Equipments	4,816.36	-	-	-	7,600.68	3,739.11	914.44
Computer	31,800.76	2,269.22	-	1,152.89	32,917.09	29,785.46	1,274.62
Vehicle	27,017.81	-	-	455.00	26,562.81	7,253.70	408.36
Total	79,111.92	5,053.54	-	2,730.89	81,434.57	50,660.87	9,645.58
Intangible Assets							
Website	22,833.78	23,005.50	-	45,839.28	20,933.86	9,957.31	-
Total	22,833.78	23,005.50	-	45,839.28	20,933.86	9,957.31	-
Grand Total	1,01,945.70	28,059.04	2,730.89	1,27,273.85	71,594.73	19,602.89	2,418.04

Particulars	GROSS BLOCK			DEPRECIATION/AMORTISATION			NET BLOCK As at 31.03.2023
	As at 31.03.2022	Addition	Deletion	As at 31.03.2023	Upto 31.03.2022	During the year	
Property, Plant and Equipment							
Furniture & Fixture	15,476.99	-	-	15,476.99	7,928.59	1,954.01	-
Office Equipments	4,816.36	-	-	4,816.36	2,882.75	856.36	-
Computer	31,476.20	324.56	-	31,800.76	28,985.59	799.87	-
Vehicle	5,455.00	21,562.81	-	27,017.81	4,376.76	2,876.94	-
Total	57,224.55	21,887.37	-	79,111.92	44,173.69	6,487.18	-
Intangible Assets							
Website	22,833.78	-	-	22,833.78	19,726.12	1,207.74	-
Total	22,833.78	-	-	22,833.78	19,726.12	1,207.74	-
Grand Total	80,058.33	21,887.37	-	1,01,945.70	63,899.81	7,694.92	-



Reconciled

Pls. review

BLUE BERRY E-SERVICES PRIVATE LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2024

All amounts are in INR Hundred unless otherwise stated

	As At 31st March, 2024	As At 31st March, 2023
9 Intangible Assets under Development		
- Website - Work in Progress	-	23,005.50
Total	<hr/> -	<hr/> 23,005.50

	As At 31st March, 2024	As At 31st March, 2023
10 Non-Current Investments		
- Investment Properties	1,71,038.29	1,33,340.79
- Investment in Convertible Notes	50,000.00	-
Total	<hr/> 2,21,038.29	<hr/> 1,33,340.79

Note: Company has invested in the Convertible Notes of M/s Shramin Connect Private Limited which are convertible into equity shares on completion of 18 months from the date of issue of the Note or at the time of angel funding/ institutional round of funding, whichever is earlier.

	As At 31st March, 2024	As At 31st March, 2023
11 Deferred Tax Assets (Net)		
- Deferred Tax Liability	-	-
- Deferred Tax Assets	5,262.29	3,393.18
Total	<hr/> 5,262.29	<hr/> 3,393.18

	As At 31st March, 2024	As At 31st March, 2023
12 Other Non-Current Assets		
- Security Deposits	4,847.67	4,847.67
Total	<hr/> 4,847.67	<hr/> 4,847.67

	As At 31st March, 2024	As At 31st March, 2023
13 Current Investment		
- Investment in Mutual Funds	10,000.00	50.00
Total	<hr/> 10,000.00	<hr/> 50.00

Note : Current Investments are carried in the financial statements at lower of cost and fair value determined on an individual basis.

Aggregate amount of quoted investments - Rs. 10.00 lakhs (P.Y. Rs. 0.05 lakhs) and market value Rs. 10.04 lakhs (P.Y. Rs. 0.05 Lakhs)

	As At 31st March, 2024	As At 31st March, 2023
14 Inventories		
Stock in Trade	28,630.66	67,848.23
Total	<hr/> 28,630.66	<hr/> 67,848.23

Note: Stocks are valued at cost except Stock-in-trade, which are valued at lower of cost and net realisable value on FIFO basis.



Reedlike

Anuraveshi

BLUE BERRY E-SERVICES PRIVATE LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2024

All amounts are in INR Hundred unless otherwise stated

	As At		As At 31st March, 2023
	31st March, 2024	31st March, 2023	
15 Trade Receivables			
- from related parties			-
- from others			1,65,397.38
Total	70,989.39	1,65,397.38	

Trade Receivable Ageing Schedule year ending 31.03.2024

Particulars	Undisputed Trade Receivable- Considered Good	Undisputed Trade Receivable- Considered Doubtful	Disputed Trade Receivable- Considered Good	Disputed Trade Receivable- Considered Doubtful
Outstanding for following periods from due date of payment				
Unbilled			-	-
Less than 6 months	70,744.54	-	-	-
6 months - 1 year	-	-	-	-
1-2 years	-	-	-	-
2-3 years	244.85	-	-	-
More than 3 years	-	-	-	-
Total	70,989.39	-	-	-

Trade Receivable Ageing Schedule year ending 31.03.2023

Particulars	Undisputed Trade Receivable- Considered Good	Undisputed Trade Receivable- Considered Doubtful	Disputed Trade Receivable- Considered Good	Disputed Trade Receivable- Considered Doubtful
Outstanding for following periods from due date of payment				
Unbilled			-	-
Less than 6 months	1,60,718.98	-	-	-
6 months - 1 year	188.74	-	-	-
1-2 years	359.66	-	-	-
2-3 years	4,130.00	-	-	-
More than 3 years	-	-	-	-
Total	1,65,397.38	-	-	-

	As At		As At 31st March, 2023
	31st March, 2024	31st March, 2023	
16 Cash and Bank Balances			
Cash and Cash Equivalents			
Balances with Banks	32,494.61	19,092.50	
Cash on hand	5,345.40	11,741.99	
Other Bank Balances			
Fixed deposits with Banks	36,851.66	43,912.62	
Total	74,691.67	74,747.11	

Fixed Deposits with banks include :-

a) Bank Deposits maturing after 12 months	36,851.66	23,212.00
b) Fixed Deposits pledged with Govt. Authorities	-	250.00
c) Above Fixed Deposits used as Margin against issuance of Bank Gaurantee	36,851.66	43,662.62



Rachana
Rusturvedi

BLUE BERRY E-SERVICES PRIVATE LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2024

All amounts are in INR Hundred unless otherwise stated

	As At 31st March, 2024	As At 31st March, 2023
17 Short-Term Loans and Advances (Unsecured and Considered Good)		
Advances to Suppliers and other deposits		
- from related parties	6,244.86	7,883.35
- from others		
	Total	7,883.35
	As At 31st March, 2024	As At 31st March, 2023
18 Other Current Assets		
Balance with Revenue Authorities	6,108.72	54,620.17
Interest Accrued	8,804.35	7,363.08
Prepaid Expenses	1,357.07	1,480.23
	Total	63,463.48



Ansturnedi

Rajendra

BLUE BERRY E-SERVICES PRIVATE LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2024

All amounts are in INR Hundred unless otherwise stated

19 Revenue From Operation

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Sale of Services	13,71,253.64	11,15,065.40
Sale of Stock in Trade	71,022.96	3,73,994.93
Total	14,42,276.60	14,89,060.33

20 Other Income

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Discount Received	848.83	32.54
Freight Income	-	110.00
Interest Income	6,224.20	3,934.40
Petty Balance W/off	-	4.38
Profit on Sale of Mutual fund	317.32	-
Rental Income	5,676.00	400.00
Total	13,066.35	4,481.32

21 Purchases of Stock in Trade

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Purchases	10,38,463.72	11,49,428.62
Freight Inwards	26.25	39.18
Total	10,38,489.97	11,49,467.80

22 Changes in inventories of stock in trade

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
<u>Inventories at the end of the year:</u>		
Stock in trade	28,630.66	67,848.23
<u>Inventories at the beginning of the year:</u>		
Stock in trade	67,848.23	11,816.31
Decrease (increase) in Stock	39,217.57	(56,031.92)

23 Employee benefits expense

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Salaries and wages	1,53,803.95	1,07,350.92
Contributions to provident and other funds	5,413.77	9,966.84
Staff welfare expenses	1,204.77	386.16
Total	1,60,422.49	1,17,703.92



Ashutosh

Reddy

BLUE BERRY E-SERVICES PRIVATE LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2024

All amounts are in INR Hundred unless otherwise stated

24 Finance costs

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
(a) Interest on borrowings	23,142.25	15,207.55
(b) Interest on TDS/TCS	58.48	1,197.70
(c) Interest on others	5.73	41.30
(d) Bank charges	2,564.43	5,065.01
Total	25,770.89	21,511.56

25 Other expenses

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
<u>Selling and Distribution Expenses</u>		
Advertisement Expenses	10,362.83	7,647.20
Business Promotion Expense	-	21,991.99
Commission and Discount	<u>46,625.09</u>	<u>1,47,460.67</u>
	56,987.92	1,77,099.86
<u>Establishment Expenses</u>		
Computer Expenses	425.08	255.95
Consultancy Charges	1,520.00	-
Conveyance Expenses	-	161.00
Electricity Expenses	868.12	954.43
Fee & Subscription	572.03	353.77
Festival Expenses	1,192.82	640.27
Insurance Charges	725.42	1,793.81
Miscellaneous Expenses	116.68	31.10
Office Expenses	4,851.55	3,171.24
Office Repair & Maintenance	4,327.40	4,153.86
Software Subscription	244.32	-
Loss on sale of Fixed Assets	123.53	-
Payments to Auditor	3,954.00	3,345.00
Printing, Postage & Telephone	2,596.63	2,716.25
Legal & Professional Charges	735.00	100.00
Rent	9,212.51	7,366.44
Rates & Taxes	580.81	284.18
Tour & Travelling Expenses	1,307.28	3,216.82
Vehicle Running & Maintenance	2,988.89	2,410.42
Website Expenses	<u>1,144.90</u>	<u>826.90</u>
	37,486.97	31,781.44
Total	94,474.89	2,08,881.30



*Abhishek
Rajni*

BLUE BERRY E-SERVICES PRIVATE LIMITED
ADDITIONAL INFORMATION ON THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2024

All amounts are in INR Hundred unless otherwise stated

Note- 26

26 (i) Earning per Share

		2023-24	2022-23
Basic EPS			
a Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders		57,981.66	32,859.67
b The weighted average number of Ordinary Shares for Basic EPS	Nos	1,00,000	1,00,000
c The nominal value per Ordinary Share in Rs.		10	10
d Earnings Per Share in Rs. (Basic)		57.98	32.86
Diluted EPS			
e Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders		57,981.66	32,859.67
f The weighted average number of Ordinary Shares for Diluted EPS	Nos	1,00,000	1,00,000
g The nominal value per Ordinary Share in Rs.		10	10
h Earnings Per Shares in Rs. (Diluted)		57.98	32.86

26 (ii) Contingent Liability : Rs. Nil (Previous Year Rs. Nil).

26 (iii) Information as required as per Revised Schedule III to the Companies Act.

- CIF value of Imports during the year is Rs. Nil (P.Y. Rs. Nil)
- Expenditure in foreign currency during the year is Rs. 1.59 Lakh (P.Y. Rs. 1.63 Lakh)
- The amount remitted during the year in foreign currencies on account of dividends is Rs. Nil (P.Y. Rs. Nil)
- Earnings in foreign exchange during the year is Rs. Nil (P.Y. Rs. Nil)

26 (iv) Dues to micro, small and medium scale enterprises

The Ministry of Micro, Small and Medium Enterprises has issued an Office Memorandum dated 26 August 2008 which recommends that the Micro and Small Enterprises should mention in their correspondence with its customers the Entrepreneurs Memorandum Number as allotted after filing of the Memorandum. Accordingly, the amount payable of Rs. 3.93 lakh (P.Y. 2.14 lakh) to such enterprises as at the reporting date has been disclosed in the financial statements based on information received and available with the Company. Further, in the view of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Micro, Small and Medium Enterprises Development Act, 2006 ("the MSMED Act") is not expected to be material. The Company has not received any claim for interest from any supplier under the said Act.

26 (v) The balances in Trade Payables, Trade Receivable, Other Current Liabilities and Other Current Assets are reconciled from time to time.



*Rakesh
Ranjan*

BLUE BERRY E-SERVICES PRIVATE LIMITED
ADDITIONAL INFORMATION ON THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2024

All amounts are in INR Hundred unless otherwise stated

26 (vi) Related Party Disclosures for the year ended March 31, 2024

- Key management personnel

1 Akash Chaturvedi	Director
2 Radhika Panday	Director

- Relatives of Key management personnel

There is no transaction with the Relative of key management personnel

- Parties having significance influence

1 Maintech Facility Management Services Private Limited
2 Koofers Retail Private Limited
3 Shramin Connect Private Limited
4 Maintech Online Consumer Services Private Limited

Particulars	Akash Chaturvedi	Radhika Panday	Shramin Connect Private Limited
Salary	23,766.00	23,766.00	-
Investment in Convertible Notes			50,000.00
Purchase of property	35,000.00	-	-
Outstanding Balance	692.50	1,202.50	-
Cr. / (Dr.)			

26 (vii) <u>Payments to Auditor</u>	2023-24	2022-23
(a) as auditors		
- Statutory Audit Fees	700.00	700.00
- Tax Audit Fees	200.00	200.00
(b) for other services	3,054.00	2,445.00
Total	<u>3,954.00</u>	<u>3,345.00</u>

26 (viii) Salary, Wages and Benefits includes Directors Remuneration Rs. 47.53 Lakh (P.Y. 36.00 Lakh).

26 (ix) Estimated amount of contracts remaining to be executed on capital accounts and not provided for Rs. Nil (P.Y. Rs. Nil).

26 (x) In accordance with requirement of rule 3(1) of Companies (Accounts) Rules, 2014, the Company has used accounting softwares for maintaining its books of account for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the softwares.

26 (xi) The Headings or Sub-Headings as required to be reported in Schedule III of The Companies Act, 2013 and not reported, are either Nil or Not Applicable.

26 (xii) Previous Year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classifications / disclosures.



Radhika
Akash Chaturvedi

BLUE BERRY E-SERVICES PRIVATE LIMITED
ADDITIONAL REGULATORY INFORMATION ON THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2024

All amounts are in INR Hundred unless otherwise stated

Note- 27 Additional Regulatory Information

27 (i) There is no Immoveable property, whose title deeds are not held in the name of the company.

27 (ii) The company has not revalued its Property, Plant and Equipment.

27 (iii) The company has not made any Loans or Advances in the nature of loans to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013) either severally or jointly with any other person.

27 (iv) Capital-Work-in Progress (CWIP)
The Company does not have any project related to Capital Work in Progress asset whose completion is overdue or any project where costs have exceeded as compared to the original plan. Also, there are no projects where activities have been suspended.

27 (v) Intangible assets under development:
The Company does not have any project related to Capital Work in Progress asset whose completion is overdue or any project where costs have exceeded as compared to the original plan. Also, there are no projects where activities have been suspended.

(a) For Intangible assets under development, the ageing schedule are as follows:

Intangible assets under development aging schedule year ending 31.03.2024

Intangible assets under development	Amount in CWIP for a period of				Total*
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-

Intangible assets under development aging schedule year ending 31.03.2023

Intangible assets under development	Amount in CWIP for a period of				Total*
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	-	23,005.50	-	-	23,005.50
Projects temporarily suspended	-	-	-	-	-

Note : There is no project where any activity has been suspended

(b) Completion of Intangible Assets under Development is neither overdue nor exceeded its cost compared to its original plan.



Bansal Vaibhav
Bhaturvedi

BLUE BERRY E-SERVICES PRIVATE LIMITED
ADDITIONAL REGULATORY INFORMATION ON THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2024

All amounts are in INR Hundred unless otherwise stated

27 (vi) No proceedings have been initiated or is pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1948 (45 of 1988) and the rules made thereunder.

27 (vii) The Company has no borrowings from banks or financial institutions on the basis of security of current assets. Company is not required to file any quarterly returns or statements of current assets with Banks.

27 (viii) The Company is not declared wilful defaulter by any bank or financial institution or other lender.

27 (ix) **Relationship with Struck off Companies :**
The Company has no transaction with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

27 (x) The Charge against Property Loan from Kotak Mahindra Bank is yet to be registered with Registrar of Companies beyond the statutory period.

27 (xi) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Companies Act, 2013 read with Companies (Restriction on number of Layers) Rules, 2017.



Anuradhi

Rajeev

BLUE BERRY E-SERVICES PRIVATE LIMITED
ADDITIONAL REGULATORY INFORMATION ON THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2024

All amounts are in INR Hundred unless otherwise stated

27 (xii) Ratio analysis and its elements

Ratio	Numerator	Denominator	2023-24	2022-23	% Change	Remarks
Current Ratio	Current Assets	Current Liabilities	1.01	1.07	-5.62%	There is no Significant change*
Debt- Equity Ratio	Total Debt (Current + Non Current)	Shareholder's Equity (Paid up Capital + Reserve & Surplus)	0.44	0.62	-27.92%	Total Debt of the company has reduced during the year.
Debt Service Coverage ratio	Earnings for debt service = Net profit before taxes + Non-cash operating expenses (Depreciation + other amortisation) + Interest + Other adjustments like loss on sale of fixed assets	Debt service = Interest & Lease Payments + Principal Repayments	1.57	0.99	59.20%	It increased due to the increase in the net profit
Return on Equity ratio	Net Profits after taxes – Preference Dividend	Average Shareholder's Equity (Paid up Capital + Reserve & Surplus)	0.07	0.05	36.00%	It increased due to the increase in the net profit
Inventory Turnover ratio	Sales	Average Closing Balance of Inventory	7.47	9.35	-20.02%	There is no Significant change*
Trade Receivable Turnover Ratio	Total Sales	Average Closing Balance of Trade Receivable	3.05	1.89	61.40%	Trade receivable have reduced due to better collection
Trade Payable Turnover Ratio	Total Purchase	Average Closing Balance of Trade Payables	1.30	1.28	1.38%	There is no Significant change*
Net Capital Turnover Ratio	Net sales = Total sales - sales return	Average Working capital = Current assets – Current liabilities	26.67	7.44	258.56%	Due to better utilisation of working capital of the company
Net Profit ratio	Net Profit after Tax	Net sales = Total sales - sales return	0.04	0.02	82.18%	It increased due to the increase in the net profit
Return on Capital Employed	Earnings before interest and taxes	Capital Employed = Shareholder's Equity (Paid up Capital + Reserve & Surplus) + Total Debt	0.31	0.24	30.58%	It increased due to better EBIT earned during the year
Return on Investment	Interest (Finance Income)	Fair value Investment as on date	N.A.	N.A.	-	N.A.

*There is no significant change(i.e. change of 25% or more as compared to the immediately previous financial year) in the other key financial ratios

27 (xiii) No scheme of arrangements for the Company has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.



*Abhishek
Rakesh
Ahuwalia*

**BLUE BERRY E-SERVICES PRIVATE LIMITED
ADDITIONAL REGULATORY INFORMATION ON THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2024**

All amounts are in INR Hundred unless otherwise stated

27 (xiv) Utilisation of Borrowed funds and share premium:

The Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person or entity, including foreign entities (Intermediaries) with the understanding that the Intermediary shall i) directly or indirectly lend or invest in other person or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall: (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

27 (xv) Undisclosed income

There is no transaction to be recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 and also there is no previously unrecorded income and related assets to be recorded in the books of account during the year.;

27 (xvi) Corporate Social Responsibility (CSR)

The company is not covered under section 135 of the Companies Act.

27 (xvii) Details of Crypto Currency or Virtual Currency

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

As per our Audit Report of Even Date Attached

For Bansal Vaibhav And Associates

Chartered Accountants

(Firm Registration Number 041070N)

Vaibhav Bansal
(CA. Vaibhav Bansal)

Proprietor
(M.No. 544068)



Dated : 31st August, 2024

Place: Delhi

For and on behalf of the Board of Directors

Akash Chaturvedi

(Akash Chaturvedi)
Director
DIN: 07250777

Radhika Panday

(Radhika Panday)
Director
DIN: 07945476